

**APPLICANTS RESPONSIBILITIES FOR LOAN COSTS AND AGREEMENT
ON NON-REFUNDABILITY OF APPLICATION FEES**

This is to certify that in connection with my/ our loan application, I/ we are aware that the fee collected at the time of application is a deposit only on cost incurred in the taking and processing of our mortgage application. I/We also certify that this or any other fees / expenses incurred by capital Area Federal Credit Union in processing my/our loan request will be my/our responsibility to the extent allowed by state law, and I/we agree to pay any such costs at the time my/our loan application is rejected by the Credit Union, cancelled by me/us or otherwise terminated by me/us or the Credit Union. If my/our loan application is approved and when my/our loan is closed, any fees due may be collected at closing.

I/We acknowledge that any fee collected at this time is a non-refundable fee whether my/our loan is approved, rejected or otherwise terminated as permitted by state law.

WITNESS TO BOTH

APPLICANTS

APPLICANTS

The following fees are non-refundable:

-Credit Report Fee: \$85.00

CAUTION: Applying for this loan can cost you substantial money. If this loan is to refinance your primary residence and the right to rescind is exercised, all money paid will be refunded.